

Message Text

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70

ORIGIN TRSE-00

INFO OCT-01 EA-06 ISO-00 SP-02 AID-05 EB-04 NSC-05 RSC-01

CIEP-01 SS-15 STR-01 OMB-01 CEA-01 XMB-02 H-01 L-01

COME-00 CIAE-00 INR-05 NSAE-00 /052 R

66619

DRAFTED BY TREAS:PABLYBERG

APPROVED BY EB/IFD/ODF:BGCROWE

TREAS:RPELIKAN

EB/IFD/ODF:EMLINTON

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P 152131Z OCT 74

FM SECSTATE WASHDC

TO AMEMBASSY TOKYO PRIORITY

C O N F I D E N T I A L STATE 226643

FOR TREASURY ATTACHE ESCOUBE FROM PELIKAN

E.O.11652:GDS

SUBJ: AGREEMENT ON EXPORT CREDIT

1. ON OCTOBER 2, AT ANNUAL MEETINGS OF IMF AND IBRD,
PREPRESENTATIVES FROM FRANCE, GERMANY, ITALY, THE U.K.
AND THE UNITED STATES AGREED TO THE FOLLOWING:

A. A MINIMUM INTEREST RATE OF 7.5 PERCENT ON ALL
OFFICIALLY SUPPORTED EXPORT CREDITS LONGER THAN FIVE
YEARS.

B. AS A GENERAL RULE, NO OFFICIAL SUPPORT WOULD BE
PROVIDED FOR EXPORT CREDITS LONGER THAN THREE YEARS FOR
EXPORT TRANSACTIONS AMONG SIGNATORS AND WITH WEALTHIER
OIL PRODUCERS.

2. MASATAKA OKURA, DIRECTOR-GENERAL, INTERNATIONAL
FINANCE BUREAU, MINISTRY OF FINANCE, WAS PROVIDED A
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COPY OF AGREEMENT TO CONVEY TO TOKYO FOR PROMT RES-

PONSE REGARDING WHETHER JAPANESE WOULD SIGN AGREEMENT.
MINISTRY OF FINANCE AGREED IN PRINCIPLE BUT NEEDED TO
WORK ON DETAILS WITH MITI. REPLY WAS DUE WASHINGTON
OCTOBER 11.

3. PLEASE CONTACT OKURA AND DETERMINE JAPANESE
RESPONSE TO AGREEMENT. REPLY SOONEST. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, EXPORTS, CREDIT, INTEREST RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 15 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: shawdg
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: PABLYBERG
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Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 31 JUL 2002
Review Event:
Review Exemptions: n/a
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Review Markings:

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EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Withdrawn Fields: n/a
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To: TOKYO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005